

AGENDA ITEM 9.

**INSTITUTIONAL APPLICATION TO PARTICIPATE IN
ISAC GIFT ASSISTANCE PROGRAMS
KENDALL COLLEGE**

Submitted for: Action

Summary: Agency rules set forth eligibility requirements and application procedures for institutions to obtain approval to participate in ISAC-administered gift assistance programs for which the institution is eligible. Applications for participation in gift assistance programs must be reviewed and approved by the Commission.

Kendall College has met the criteria and submitted the required documentation for participation in ISAC gift assistance programs for which it is eligible.

Action requested: That the Commission approve the following resolution:

"BE IT RESOLVED that the Commission approves the application of Kendall College to participate in ISAC-administered gift assistance programs for which it is eligible, effective for the fall term of the 2008-2009 academic year."

ILLINOIS STUDENT ASSISTANCE COMMISSION

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Agency rules set forth eligibility requirements and application procedures for institutions to obtain approval to participate in ISAC-administered gift assistance programs for which the institution is eligible. Applications for participation in gift assistance programs must be reviewed and approved by the Commission.

Requirements for eligibility, in addition to general indicators of administrative capability and financial responsibility, include accreditation by the Higher Learning Commission (HLC) of the North Central Association (NCA) of Colleges and Schools, legal authority to operate a postsecondary institution in Illinois, and possession of a valid Program Participation Agreement with the U.S. Department of Education (ED). In addition, an institution which is operated on a for-profit basis must offer degree programs which have been approved by the Illinois Board of Higher Education (IBHE) for a minimum of three years and must enroll a majority of its students in such programs.

Kendall College is a for-profit institution located in Chicago. The College had been a private, not-for-profit postsecondary institution until it underwent a change in ownership this summer. It was acquired on July 10, 2008 as a Limited Liability Corporation wholly owned by Exeter Street Holdings, LLC which is wholly owned by Laureate Education, Inc. This action required the institution to reapply for participation in ISAC-administered gift assistance programs.

The history of Kendall College dates back to 1934 when it began offering a two-year college education to students. In 1979 the College gained full accreditation as a Bachelor degree granting institution. Current enrollment is close to 1500 undergraduate students, the majority of whom are enrolled in degree programs leading to the Bachelor of Arts in Culinary, Early Childhood Education, Hospitality, and Business. Prior to July 2008, Kendall College was a long-time participant in ISAC gift assistance programs, having been in the Monetary Award Program (MAP) since the 1984-85 academic year.

Having concluded that the institution has met the criteria and submitted the required documentation, staff is recommending that the Commission approve the application of Kendall College to participate in ISAC-administered gift assistance programs for which it is eligible, effective for the fall term of the 2008-2009 academic year.