

**AGENDA ITEM 9.**  
**INSTITUTIONAL APPLICATION TO PARTICIPATE IN**  
**ISAC GIFT ASSISTANCE PROGRAMS**  
**FOX COLLEGE**

**Submitted for:** Action

**Summary:** Agency rules set forth eligibility requirements and application procedures for institutions to obtain approval to participate in the Monetary Award Program (MAP) and other ISAC-administered gift assistance programs for which the institution is eligible. Applications for participation in gift assistance programs must be reviewed and approved by the Commission.

Fox College has met the criteria and submitted the required documentation for participation in MAP and certain other ISAC gift assistance programs. Once approved by the Commission, an institution is accorded eligibility to participate in the agency's gift assistance programs on a provisional basis for a minimum of five years. After the five-year period has ended, an institution may petition the Commission for full eligibility.

**Action requested:** That the Commission approve the following resolution:

**"BE IT RESOLVED** that the Commission approves the application of Fox College to participate, on a provisional basis, in ISAC-administered gift assistance programs for which it is eligible, effective for the fall term of the 2008-2009 academic year, with payment of awards to be subject to available funding."

**ILLINOIS STUDENT ASSISTANCE COMMISSION  
INSTITUTIONAL APPLICATION TO PARTICIPATE IN  
ISAC GIFT ASSISTANCE PROGRAMS  
FOX COLLEGE**

Agency rules set forth eligibility requirements and application procedures for institutions to obtain approval to participate in the Monetary Award Program (MAP) and other ISAC-administered gift assistance programs for which the institution is eligible. Applications for participation in gift assistance programs must be reviewed and approved by the Commission.

Requirements for eligibility, in addition to general indicators of administrative capability and financial responsibility, include accreditation by The Higher Learning Commission of the North Central Association of Colleges and Schools; legal authority to operate a postsecondary institution in Illinois; and possession of a valid Program Participation Agreement with the U.S. Department of Education (ED). In addition, an institution which is operated on a for profit basis must offer degree programs which have been approved by the Illinois Board of Higher Education (IBHE) for a minimum of three years, and must enroll a majority of its students in such programs.

Fox College, a for-profit institution located in Oak Lawn, is a wholly owned subsidiary of Bradford Schools, Inc. The college was established in 1932. The institution currently enrolls approximately 250 students in its four degree programs, the Associate of Applied Science (AAS) Degree in Accounting, the AAS Degree in Medical Assisting, the AAS degree in Administrative Assistant and the AAS Degree in Veterinary Technician. All degree programs are approved by the Illinois Board of Higher Education. The Medical Assisting Program is accredited by the Accrediting Bureau of Health Education Schools. Fox College is regionally accredited by The Higher Learning Commission of the North Central Association of Colleges and Schools and nationally accredited by the Accrediting Council for Independent Colleges and Schools.

Once approved by the Commission, an institution is accorded eligibility to participate in the agency's gift assistance programs on a provisional basis for a minimum of five years. After the five-year period has ended, an institution may petition the Commission for full eligibility.

Having concluded that the institution has met the criteria and submitted the required documentation, staff is recommending that the Commission approve the application of Fox College to participate, on a provisional basis, in ISAC-administered gift assistance programs for which it is eligible, effective for the fall term of the 2008-2009 academic year, with payment of awards to be subject to available funding.