

AGENDA ITEM 11.

PROPOSED RULES AMENDMENTS

Submitted for: Information

Summary: ISAC annually reviews its rules in order to respond to market changes and client suggestions, to implement state and federal statutory and regulatory amendments, to reflect technological advances in the delivery of student financial assistance and to clarify issues that have arisen during the previous year. Potential rules amendments were solicited from internal staff and the financial aid community. The Illinois Association of Student Financial Aid Administrators (ILASFAA) Rules and Operations Advisory Committee provided valuable input to ISAC staff concerning the proposals.

Highlights of the proposed amendments to existing rules are presented in this item. The full text of the proposed rules amendments is being provided to Commissioners under separate cover, as are copies of the appropriate Notices. The Notices of Proposed Rules Amendments that precede each Part contain descriptions of the subjects and issues involved in the rulemaking. The full text of the proposed rules amendments and notices will be made available to the public on ISAC's Web site following publication in the Illinois Register.

Amendments are being proposed to five different Parts this year: General Provisions, Federal Family Education Loan Program (FFELP), Nurse Educator Scholarship Program, State Scholar Program and Illinois Future Teacher Corps (IFTC) Program.

Publication of the proposed rules amendments will initiate a 45-day public comment period. Comments received from the public will be reviewed by staff. Where appropriate, the proposed rules amendments will be revised based on comments and suggestions from the public, and staff will request authority from the Commission to submit the proposed rules amendments, as revised, to the Joint Committee on Administrative Rules (JCAR) for the second 45-day review period. After incorporating changes suggested by JCAR, the proposed rules amendments will be presented to the Commission for final adoption. The anticipated effective date of these proposed rules amendments is July 2009.

Action requested: None

ILLINOIS STUDENT ASSISTANCE COMMISSION
HIGHLIGHTS OF PROPOSED RULES AMENDMENTS

Rules amendments are being proposed for the following Parts:

Part 2700 General Provisions

In Section 2700.20, the definition of Golden Apple Scholars of Illinois has been added as a result of Public Act 095-0939, which stipulates that, in each year, a minimum of 200 Illinois Future Teacher Corps (IFTC) Program awards shall be allocated to participants in the Golden Apple Scholars of Illinois program. In Section 2700.70, a correction was made to a subsection referenced in (c).

Part 2720 Federal Family Education Loan Program (FFELP)

Section 2720.40(c) has been amended to reflect changes in the requirements for participation in the Lender of Last Resort Program. In Section 2720.50(g), the number of days a lender or holder can send a repayment schedule to a FFELP borrower has been changed to no more than 150 days to reflect a change arising from the Higher Education Opportunity Act.

Part 2759 Nurse Educator Scholarship Program

This Part is being amended in order to correct a subsection number referenced in Section 2759.30.

Part 2760 State Scholar Program

This Part is being amended to accommodate Public Act 095-0715, which provides, subject to appropriation, that each Illinois State Scholar who enrolls or is enrolled in an Illinois institution of higher learning shall receive a one-time grant of \$1,000 to be applied to tuition and mandatory fees and paid directly to the institution of higher learning. Section 2760.40, Institutional Procedures, has been added to this Part for fund disbursement. In addition, the reference to the Illinois Standard Test Score Table in Section 2760.30 has been changed to the official table on the ACT Web site.

Part 2764 Illinois Future Teacher Corps (IFTC) Program

This Part is being amended to accommodate Public Act 095-0939, which requires the allocation of 200 awards annually to participants in the Golden Apple Scholars of Illinois program.

Adopted amendments to the following parts are presented in a separate agenda item:

Part 5375 Public Information, Rulemaking and Organization

Part 5376 Information Requests

No amendments are being proposed to the following parts:

Part 2721 Alternative Loan Program

Part 2730 Illinois National Guard Grant Program

Part 2731 Grant Program For Dependents of Correctional Officers

Part 2732 Grant Program For Dependents of Police or Fire Officers

Part 2733 Illinois Veteran Grant (IVG) Program

Part 2734 Monetary Award Program Plus (MAP Plus)

Part 2735 Monetary Award Program (MAP)

Part 2736 Silas Purnell Illinois Incentive For Access (IIA) Program

Part 2737 Higher Education License Plate (HELP) Program

Part 2738 Grant Program For A Child Raised By Grandparent

Part 2741 Optometric Education Scholarship Program

Part 2742 Forensic Science Grant Program

Part 2755 Robert C. Byrd Honors Scholarship Program

Part 2757 Veterans' Home Nurse Loan Repayment Program

Part 2758 Nurse Educator Loan Repayment Program

Part 2761 Merit Recognition Scholarship (MRS) Program

Part 2762 Paul Douglas Teacher Scholarship Program

Part 2763 Minority Teachers of Illinois (MTI) Scholarship Program

Part 2765 Illinois Special Education Teacher Tuition Waiver (SETTW) Program

Part 2767 Illinois Teachers and Child Care Providers Loan Repayment Program

Part 2768 Teach Illinois Scholarship Program

Part 2769 Child Welfare Student Loan Forgiveness Program

Part 2770	Student to Student (STS) Program of Matching Grants
Part 2771	College Savings Bond Bonus Incentive Grant (BIG) Program
Part 2772	Fellowship, Traineeship & Scholarship Programs
Part 2775	Illinois Prepaid Tuition Program
Part 2790	Limitation, Suspension and Termination (L,S, &T) Proceedings
Part 1400	Americans with Disabilities Act Grievance Procedure