

AGENDA ITEM 8.

**FY2007 MAP PLUS PROGRAM STATUS REPORT
APPROVAL OF MAP PLUS PAYMENT CLAIM DEADLINE DATES**

Submitted for: **Action**

Summary: On July 30, 2006, Governor Blagojevich signed legislation creating the Monetary Award Program Plus (MAP Plus), effective for fall 2006. The program was designed to provide some financial relief for students not receiving MAP. Eligible students are entitled to an annual \$500 in grant aid, payable by term.

MAP Plus funding will come from selling part of the student loan portfolio now held by the Commission. The FY2007 appropriation for MAP Plus is \$34.4 million. As of January 9, 2007, the number of completed applications from Illinois residents eligible to participate in the program totaled 80,006. Award announcements for applications submitted after September 18th are being held pending available funding, leaving 72,868 potential claims. Since the program is new, staff has no data on claim rates; however, the parameters and target population of the program indicate that the claim rates should be very high. Claim data will be analyzed after the initial priority claim deadline date to determine if the Commission can release some suspended awards. As shown in Table 1 below, the majority of these applicants are dependent students attending four-year institutions. Overall, the average income is \$81,782.

Table 1: MAP Plus Applications by Status, Sector and Dependency Type

School / Dependency Type	Status				Total Eligibles		
	Holding		Non-Holding		All		Average
	number	\$M	number	\$M	number	\$M	income
Public Universities	2,682	\$1.35	34,300	\$17.15	36,982	\$18.49	\$86,396
Private Institutions	2,268	1.13	23,079	\$11.54	25,347	12.67	\$87,904
Community Colleges	1,549	0.77	13,225	\$6.61	14,774	7.39	\$63,034
Proprietary Schools	567	0.28	2,264	\$1.13	2,831	1.42	\$65,305
Dependent students	3,080	\$1.53	56,481	\$28.24	59,561	\$29.78	\$95,220
Independent students w/o dependents	2,235	1.12	10,708	5.35	12,943	6.47	\$33,283
Independent students w/ dependents	1,751	0.88	5,679	2.84	7,430	3.72	\$58,651
Total	7,066	\$3.53	72,868	\$36.43	79,934	\$39.97	\$81,782

Payment for the FY2007 school year was made available to schools via MAPnet on October 5, 2006 making it possible for schools to request payment for MAP Plus students. Payment of grant benefits is requested by the school through ISAC and will be sent by the State Comptroller directly to the institution. To date, about \$4.4 million in claims has been received by ISAC from schools. To facilitate fiscal management of our MAP and IIA programs, the Commission has already approved deadline dates for MAP and IIA payment request submissions by institutions. Staff is now proposing deadline dates for MAP Plus payment request submissions by institutions to expedite the receipt of enrollment and payment information for this program.

Action requested: Staff recommends that the Commission approve the proposed FY2007 priority payment claim deadline dates for MAP Plus as shown below.

Term	Deadline Date
1st semester or quarter	April 1, 2007
2nd semester or quarter	April 1, 2007
2nd semester starting after 2/15/07	June 1, 2007
3rd quarter	June 1, 2007