

Student Loan Interest Rates Effective July 1, 2011 – June 30, 2012



Federal Subsidized and Unsubsidized Loans

The fixed interest rates on federal subsidized and unsubsidized student loans first disbursed on or after July 1, 2006, are noted below. Beginning July 1, 2010, all federal student loans will be originated through the William D. Ford Direct Loan Program.

Loan Disbursement Date	Loan Type	Grade Level	Interest Rate
All Direct loans with a first disbursement on or after 7/1/11 through 6/30/12	Subsidized	Undergraduate	3.40%
	Unsubsidized	Undergraduate	6.80%
	Unsubsidized and Subsidized	Graduate	6.80%
All Direct loans with a first disbursement on or after 7/1/10 through 6/30/11	Subsidized	Undergraduate	4.50%
	Unsubsidized	Undergraduate	6.80%
	Unsubsidized and Subsidized	Graduate	6.80%
All loans with a first disbursement on or after 7/1/09 through 6/30/10	Subsidized	Undergraduate	5.60%
	Unsubsidized	Undergraduate	6.80%
	Unsubsidized and Subsidized	Graduate	6.80%
All loans with a first disbursement on or after 7/1/08 through 6/30/09	Subsidized	Undergraduate	6.00%
	Unsubsidized	Undergraduate	6.80%
	Unsubsidized and Subsidized	Graduate	6.80%
All loans with a first disbursement on or after 7/1/06 through 6/30/08	Unsubsidized and Subsidized	Undergraduate and Graduate	6.80%

Student Loan Interest Rates Effective July 1, 2011 – June 30, 2012



Federal Subsidized and Unsubsidized Loans, cont'd

The variable interest rates for federal subsidized and unsubsidized loans first disbursed on or after October 1, 1992, are noted below. These rates are based on the 91-day Treasury bill (T-bill) bond equivalent rate, plus an additional percentage.

Loan Disbursement Date	91-Day T-Bill Rate	Additional Percentage (+ %)	Variable Interest Rate 7/1/2011 – 6/30/2012	Interest Rate Cap
All loans with a first disbursement on or after 7/1/98 through 6/30/06 that are in an in-school, grace, or deferment status	0.06%	1.70%	1.76%	8.25%
All loans with a first disbursement on or after 7/1/98 through 6/30/06 that are in repayment or forbearance	0.06%	2.30%	2.36%	8.25%
All loans with a first disbursement on or after 7/1/95 through 6/30/98 that are in an in-school, grace, or deferment status	0.06%	2.50%	2.56%	8.25%
All loans with a first disbursement on or after 7/1/94 through 6/30/98 that are in repayment status	0.06%	3.10%	3.16%	8.25%
Loans to new borrowers with a first disbursement on or after 10/1/92 through 6/30/94	0.06%	3.10%	3.16%	9.00%

PLUS Loan Interest Rates Effective July 1, 2011 – June 30, 2012

Federal PLUS Loans

The fixed rates on all federal graduate/professional and parent PLUS loans first disbursed on or after July 1, 2006, are noted below. Beginning July 1, 2010, all federal PLUS loans will be originated through the William D. Ford Direct Loan Program.

Loan Disbursement Date	Direct Loan Interest Rate	FFELP Loan Interest Rate
All Direct loans with a first disbursement on or after 7/1/10	7.90%	N/A
All loans with a first disbursement on or after 7/1/06 through 6/30/10	7.90%	8.50%

The variable interest rate for federal PLUS loans with a first disbursement on or after July 1, 1998 through June 30, 2006, is based on the 91-day T-bill bond equivalent rate plus an additional percentage as noted below.

Loan Disbursement Date	91-Day T-bill Rate	Additional Percentage (+ %)	Variable Interest Rate 7/1/2011 – 6/30/2012	Interest Rate Cap
All federal PLUS loans with a first disbursement on or after 7/1/98 through 6/30/06	0.06%	3.10%	3.16%	9.00%

Variable interest rates for certain federal SLS and parent PLUS loans are based on the weekly average one-year Constant Maturity Treasury (CMT) yield for the last calendar week ending on or before June 26th plus an additional percentage as noted below. As soon as this information is available, these rates will be disclosed.

Loan Disbursement Date	1-Year CMT Yield	Additional Percentage (+ %)	Variable Interest Rate 7/1/2011 – 6/30/2012	Interest Rate Cap
All federal parent PLUS loans with a first disbursement on or after 7/1/94 through 6/30/98	0.17%	3.10%	3.27%	9.00%
All variable rate loans with a first disbursement on or after 10/1/92 through 6/30/94	0.17%	3.10%	3.27%	10% - PLUS 11% - SLS
All federal SLS and parent PLUS loans with a first disbursement prior to 10/1/92	0.17%	3.25%	3.42%	12%