

# ISAC Federal Default Fee Invoice Description

## INVOICE SUMMARY SECTION

<u>Field Name</u>	<u>Description</u>
<b># of Disbs</b>	The total number of loan disbursements present in the invoice.
<b>DISB AMT</b>	The total loan disbursement amount for all the disbursements in the invoice.
<b>CURR CHARGES</b>	The total D-Fee current charges for all the disbursements in the invoice. It includes all assessed amount and adjustment amount (TOT ASSESSED + TOT ADJ).
<b>ASSESSED</b>	The total D-Fee assessed amounts for all disbursements in the invoice that were disbursed in the billing period.
<b>ADJ</b>	The total adjustments to the D-Fee balance in the invoice for the current billing period regardless of the loan disbursement dates.
<b>PREPAY AMT</b>	The total pre-paid amount remitted by the Lender in the current period for D-Fee charges prior to the invoice being sent out.
<b>PREV BAL</b>	The total D-Fee balance as reported in the last invoice.
<b>PAY AMT</b>	The total payment amount remitted by the Lender in the current period for D-Fee charges from the previous invoices.
<b>PAST DUE</b>	The total past due amount is the amount of D-Fee unpaid balance. It is calculated as $TOT\ PAST\ DUE = TOT\ PREV\ BAL - TOT\ PAY\ AMT$ .
<b>CURR BAL</b>	The total current balance for the invoice. It is calculated as $TOT\ CURR\ BAL = TOT\ CURR\ CHARGES + TOT\ PAST\ DUE$
<b>APPROVER SIGNATURE</b>	Signature of the individual who is authorized to approve payments
<b>DATE</b>	Date of when approval of payment was made (informational)
<b>TOTAL LENDER PAY</b>	Lender field. The Lender may write the total amount of payments to be remitted for this invoice in this field. If paying the full CURR BAL amount, the Lender will need to enter the total amount here as long as it is equal to the CURR BAL amount. The Lender does not have to write in the payment for each of the detail lines.

# ISAC Federal Default Fee Invoice Description

## INVOICE DETAILS SECTION

<u>Field Name</u>	<u>Description</u>
<b>BORR SSN</b>	The social security number of the student borrower.
<b>TRAN DT</b>	The date the loan was entered into ISAC's guaranty system. Together with App No is the ISAC Loan ID.
<b>APP NO</b>	The application sequence number of the loan on ISAC's system.
<b>LN TYPE</b>	The type of loan for which the Default Fee is being paid.  SF = Subsidized Stafford Loan SU = Unsubsidized Stafford Loan PL = PLUS Loan GB = Graduate Borrower of PLUS loan
<b>STU SSN</b>	For a Stafford Loan, the same as the borrower's SSN. For a PLUS loan, the student's SSN
<b>DISB #</b>	2 numeric characters; the disbursement number of the loan.  01 = 1 <sup>st</sup> disbursement 02 = 2 <sup>nd</sup> disbursement 03 = 3 <sup>rd</sup> disbursement 04 = 4 <sup>th</sup> disbursement
<b>DISB DT</b>	The disbursement date at the time of invoicing in CCYY-MM-DD format
<b>DISB AMT</b>	The disbursement amount at the time of invoicing.
<b>CURR CHARGES</b>	The Default Fee charges for the disbursement. Assessed Amount + Adjusted Amount = Current Charges.
<b>INITIAL ASSESSED</b>	The Default Fee amount assessed for the specific disbursement in the billing period.
<b>ADJ</b>	The amount adjusted from a previously assessed Default Fee.
<b>PREPAY AMT</b>	The amount remitted by the lender in the current period for the Default Fee charge on a specific disbursement prior to the time of invoicing.

# ISAC Federal Default Fee Invoice Description

## INVOICE DETAILS SECTION

<u>Field Name</u>	<u>Description</u>
<b>PRE BAL</b>	The Default Fee balance as reported in the last invoice for a specific disbursement.
<b>PAY AMT</b>	The payment amount remitted by the lender in the current period for the Default Fee charges from the previous invoice.
<b>PAST DUE</b>	The amount of the Default Fee unpaid for a specific disbursement. $\text{Previous Balance} - \text{Total Payment Amount} = \text{Past Due}$ .
<b>CURR BAL</b>	The current balance of a specific disbursement. $\text{Current Charges} + \text{Past Due} = \text{Current Balance}$ .
<b>TOTAL LENDER PAY</b>	Lender field. The Lender may write the amount of payment to be remitted for this disbursement in this field.