

ILLINOIS STUDENT ASSISTANCE COMMISSION
2008-09 Monetary Award Program
Dependent Student Recompute Annual Award Hand Calculation Form

Dependent Student Information	
1. Name	_____
2. SSN	_____
3. Class Level	_____
4. School	_____

Directions	
1.	Use the amounts "assumed" as values for the fields referenced. If no amount is "assumed," use the reported amount. If a field is blank or is negative, use zero for computational purposes. If simplified EFC calculation, set B.4 to zero.
2.	Unless stated otherwise, all calculations are rounded to the nearest whole number upward from 0.500 and downward from 0.499.
3.	Students who have used 75 or more MAP Paid Credit Hours must be a junior or senior to be eligible for MAP. Students who have used 135 or more MAP Paid Credit Hours are not eligible for MAP.
4.	Students with a Federal EFC greater than or equal to \$9,000 are not eligible for MAP.

Box A: Calculate Student FM Contribution from Income	
1. Student 2007 AGI	_____
2. Student 2007 earnings from work	_____
3. Student 2007 untaxed income (FAFSA worksheet A & B)	_____
4. Student income exclusions (FAFSA worksheet C)	_____
5. Total Income ([A.1 + A.3 - A.4] or if non-tax filer [A.2 + A.3 - A.4])	_____
6. Student U.S. taxes paid	_____
7. Student Illinois tax allowance (A.5 x 0.02)	_____
8. FICA tax allowance (A.2 x 0.0765 maximum of \$7,459)	_____
9. Income protection allowance	\$3,080
10. Total Allowances (A.6 + A.7 + A.8 + A.9)	_____
11. Available Income = Total Income - Total Allowances (A.5 - A.10)	_____
12. Student contribution from available income (A.11 x 0.50)	_____

Box C: Calculate Total Student FM Contribution	
1. Student income contribution (A.12, must be 0 or greater)	_____
2. Student asset contribution (B.4, must be 0 or greater)	_____
3. Combined student contribution (C.1 + C.2)	_____
4. Expected Family Contribution (EFC) from SAR/ISIR	_____
5. Student FM contribution (lesser of C.3 and C.4)	_____

Box D: Calculate ISAC Adjusted Student Contribution	
1. Student minimum contribution	\$1,800
2. Student FM contribution (C.5)	_____
3. ISAC adjusted student contribution (greater of D.1 and D.2)	_____

Box B: Calculate Student FM Contribution from Assets	
1. Cash, savings, and checking	_____
2. Net worth of Investments and net worth of Business (must be 0 or greater)	_____
3. Net value of assets (B.1 + B.2)	_____
4. Student contribution from assets (B.3 x 0.20)	_____

Box E: Calculate ISAC Adjusted Parent Contribution	
1. Expected Family Contribution (C.4)	_____
2. Student FM contribution (C.5)	_____
3. Parent FM contribution (E.1 - E.2, must be 0 or greater)	_____
4. Base adjustment factor	1.10
5. Progressive adjustment factor (E.3 / 11000 rounded to 2 decimal places)	_____
6. ISAC adjustment factor (E.4 + E.5 keeping 2 decimal places)	_____
7. ISAC adjusted parent contribution (E.3 x E.6)	_____

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Box F: Calculate ISAC Adjusted Family Contribution	
1. ISAC adjusted student contribution (D.3)	_____
2. ISAC adjusted parent contribution (E.7)	_____
3. ISAC adjusted family contribution (F.1 + F.2)	_____

Box G: Look Up Estimated Federal Pell Grant Amount	
1. EFC (C.4)	_____
2. Estimated 2003-04 Pell Grant amount from Table 1	_____

Box H: Calculate Maximum MAP Eligibility	
1. School 2003-04 tuition and mandatory fees	_____
2. Living allowance	\$4,875
3. Assessed Pell Grant amount (G.2 x 0.80)	_____
4. ISAC adjusted family contribution (F.3)	_____
5. Maximum eligibility (H.1 + H.2 - H.3 - H.4)	_____

Box I: Determine MAP Award	
1. Maximum eligibility (H.5)	_____
2. Tuition and fees (H.1)	_____
3. Maximum award	\$4,968
4. Determine the lesser of I.1, I.2, or I.3. If the amount is the result of I.1, round using Table 2.	_____
5. Annual full-time MAP award* = I.4	_____
*Term awards must be prorated based on actual enrollment.	

Notes

ILLINOIS STUDENT ASSISTANCE COMMISSION
2008-09 Monetary Award Program
Independent Student Recompute Annual Award Hand Calculation Form

Independent Student Information	
1. Name	
2. SSN	
3. Class Level	
4. School	

Directions	
1.	Use the amounts "assumed" as values for the fields referenced. If no amount is "assumed," use the reported amount. If a field is blank or is negative, use zero for computational purposes.
2.	Unless stated otherwise, all calculations are rounded to the nearest whole number upward from 0.500 and downward from 0.499.
3.	Students who have used 75 or more MAP Paid Credit Hours must be a junior or senior to be eligible for MAP. Students who have used 135 or more MAP Paid Credit Hours are not eligible for MAP.
4.	Students with a Federal EFC greater than or equal to \$9,000 are not eligible for MAP.

Box A: Calculate ISAC Adjusted Student Contribution	
1. Expected Family Contribution (EFC) from SAR/ISIR	
2. Base adjustment factor	1.10
3. Progressive adjustment factor (A.1 / 11000 rounded to 2 decimal places)	
4. ISAC adjustment factor (A.2 + A.3 keeping 2 decimal places)	
5. ISAC inflated student contribution (A.1 x A.4)	
6. ISAC minimum contribution	\$1,800
7. ISAC adjusted student contribution (greater of A.5 or A.6)	

Box C: Calculate Maximum MAP Eligibility	
1. School 2003-04 tuition and mandatory fees	
2. Living allowance	\$4,875
3. Assessed Pell Grant amount (B.2 x 0.80)	
4. ISAC adjusted student contribution (A.7)	
5. Maximum eligibility (C.1 + C.2 - C.3 - C.4)	

Box B: Look Up Estimated Federal Pell Grant Amount	
1. EFC (A.1)	
2. Estimated 2003-04 Pell Grant amount from Table 1	

Box D: Determine MAP Award	
1. Maximum eligibility (C.5)	
2. Tuition and fees (C.1)	
3. Maximum award	\$4,968
4. Determine the lesser of D.1, D.2, or D.3. If the amount is the result of D.1, round using Table 2.	
5. Annual full-time MAP award* = D.4	
*Term awards must be prorated based on actual enrollment.	

Notes

**ILLINOIS STUDENT ASSISTANCE COMMISSION
2008-09 Monetary Award Program Recompute Tables**

Table 1: Estimated 2003-04 Pell Grant

<u>EFC Ranges</u>			<u>Amount</u>
\$0	to	\$0	==> \$4,050
\$1	to	\$100	==> \$4,000
\$101	to	\$200	==> \$3,900
\$201	to	\$300	==> \$3,800
\$301	to	\$400	==> \$3,700
\$401	to	\$500	==> \$3,600
\$501	to	\$600	==> \$3,500
\$601	to	\$700	==> \$3,400
\$701	to	\$800	==> \$3,300
\$801	to	\$900	==> \$3,200
\$901	to	\$1,000	==> \$3,100
\$1,001	to	\$1,100	==> \$3,000
\$1,101	to	\$1,200	==> \$2,900
\$1,201	to	\$1,300	==> \$2,800
\$1,301	to	\$1,400	==> \$2,700
\$1,401	to	\$1,500	==> \$2,600
\$1,501	to	\$1,600	==> \$2,500
\$1,601	to	\$1,700	==> \$2,400
\$1,701	to	\$1,800	==> \$2,300
\$1,801	to	\$1,900	==> \$2,200
\$1,901	to	\$2,000	==> \$2,100
\$2,001	to	\$2,100	==> \$2,000
\$2,101	to	\$2,200	==> \$1,900
\$2,201	to	\$2,300	==> \$1,800
\$2,301	to	\$2,400	==> \$1,700
\$2,401	to	\$2,500	==> \$1,600
\$2,501	to	\$2,600	==> \$1,500
\$2,601	to	\$2,700	==> \$1,400
\$2,701	to	\$2,800	==> \$1,300
\$2,801	to	\$2,900	==> \$1,200
\$2,901	to	\$3,000	==> \$1,100
\$3,001	to	\$3,100	==> \$1,000
\$3,101	to	\$3,200	==> \$900
\$3,201	to	\$3,300	==> \$800
\$3,301	to	\$3,400	==> \$700
\$3,401	to	\$3,500	==> \$600
\$3,501	to	\$3,600	==> \$500
\$3,601	to	\$3,700	==> \$400
\$3,701	to	\$3,800	==> \$400
\$3,801	to	\$3,850	==> \$400
\$3,851	and up		==> \$0

Table 2: Rounding Chart

<u>Rounding Ranges</u>			<u>Amount</u>
\$0	to	\$299	==> \$0
\$300	to	\$449	==> \$300
\$450	to	\$599	==> \$450
\$600	to	\$749	==> \$600
\$750	to	\$899	==> \$750
\$900	to	\$1,049	==> \$900
\$1,050	to	\$1,199	==> \$1,050
\$1,200	to	\$1,349	==> \$1,200
\$1,350	to	\$1,499	==> \$1,350
\$1,500	to	\$1,649	==> \$1,500
\$1,650	to	\$1,799	==> \$1,650
\$1,800	to	\$1,949	==> \$1,800
\$1,950	to	\$2,099	==> \$1,950
\$2,100	to	\$2,249	==> \$2,100
\$2,250	to	\$2,399	==> \$2,250
\$2,400	to	\$2,549	==> \$2,400
\$2,550	to	\$2,699	==> \$2,550
\$2,700	to	\$2,849	==> \$2,700
\$2,850	to	\$2,999	==> \$2,850
\$3,000	to	\$3,149	==> \$3,000
\$3,150	to	\$3,299	==> \$3,150
\$3,300	to	\$3,449	==> \$3,300
\$3,450	to	\$3,599	==> \$3,450
\$3,600	to	\$3,749	==> \$3,600
\$3,750	to	\$3,899	==> \$3,750
\$3,900	to	\$4,049	==> \$3,900
\$4,050	to	\$4,199	==> \$4,050
\$4,200	to	\$4,349	==> \$4,200
\$4,350	to	\$4,499	==> \$4,350
\$4,500	to	\$4,649	==> \$4,500
\$4,650	to	\$4,799	==> \$4,650
\$4,800	to	\$4,949	==> \$4,800
\$4,950	to	\$4,967	==> \$4,950
\$4,968	and up		==> \$4,968