

Direct Loan Limits, Rates and Fees
Loans first disbursed on or after July 1, 2011 through June 30, 2012



Dependent Students (except students whose parents cannot obtain a PLUS loan)

Grade Level	Annual Loan Limits Subsidized and Unsubsidized Combined	Additional Unsubsidized Loan Amount	Aggregate Loan Limits	Interest Rate	Origination Fee
Freshman	\$3,500	\$2,000	\$31,000 (no more than \$23,000 in subsidized loans)	3.40% - subsidized 6.80% - unsubsidized	1%
Sophomore	\$4,500	\$2,000			
Junior, Senior, and Subsequent Undergraduate Levels	\$5,500	\$2,000			

Independent Students, Graduate and Professional Students, and Dependent Students Whose Parents Cannot Obtain a PLUS loan

Grade Level	Annual Loan Limits Subsidized and Unsubsidized Combined	Additional Unsubsidized Loan Amount	Aggregate Loan Limits	Interest Rate	Origination Fee
Freshman	\$3,500	\$6,000	\$57,500 (no more than \$23,000 in subsidized loans)	3.4% - subsidized 6.80% - unsubsidized	1%
Sophomore	\$4,500	\$6,000			
Junior, Senior, and Subsequent Undergraduate Levels	\$5,500	\$7,000			
Graduate and Professional Students	\$8,500	\$12,000	\$138,500* (no more than \$65,500 in subsidized loans)	6.80%	1%

* The aggregate limit for graduate and professional students enrolled in certain approved health profession programs is \$224,000, with no more than \$65,500 in subsidized loans.

PLUS Loans

Loan Type	Annual Loan Limit	Interest Rate	Origination Fee
Graduate and Professional Students	Cost of Attendance minus other financial aid	7.9%	4%
Parent	Cost of Attendance minus other financial aid	7.9%	4%