



Instructions for the *Notification of Student Loan Borrower DAAR Status Report*

This report identifies borrowers who have had a Default Aversion Assistance Request (DAAR) submitted to ISAC by the lender/servicer concerning a delinquent student loan account.

DAAR = Default Aversion Assistance Request. This request usually occurs between the 60th and the 120th day of delinquency.

Summary (Part 1)

This page of the report includes the following:

- The name of the school and the school code
- Reporting period (to and from dates)
- Number of delinquent student borrowers with a new DAAR (new DAAR is requested when a borrower is between 60 and 120 days delinquent)
- Number of delinquent student borrowers with a Resolved/Cancelled DAAR (Resolved/Cancelled DAAR occurs when a DAAR becomes current with either payments, a deferment, or forbearance)
- Number of delinquent student borrowers with a DAAR at 270 days of delinquency (a DAAR at 270 days of delinquency goes into an "Inactive" state until such time that either a Request for Claim Reimbursement is filed or when the borrower once again meets the 60 to 120 days of delinquency Requirement).

Detail of Delinquent Student Borrowers with New DAARs (Part 2):

This information is being provided to assist the school in any Default Aversion activities, which may be performed. If the school receives any new information or has different information than listed on the report, please notify ISAC using the *Student Information Change Form*.

The details included on this portion of the report are:

Student Borrower Demographic Information:

- Name
- Address
- Home and Other Phone Number(s)
- Cohort Year
- Types(s) of Loan(s) submitted for assistance (i.e.: subsidized vs. unsubsidized)
- Lender/Servicer Name & Phone Number
- Delinquent Amount (when available)
- # Of Days Delinquent (the number of days delinquent when reporting period ended)
- A total of the Delinquent Amounts (when available)

Detail of Delinquent Student Borrowers with a DAAR Resolved/Cancelled (Part 3):

This information is being provided to the school to indicate those borrowers whose loans(s) have been resolved and/or cancelled, and the reason for the resolution or cancellation. This indicates that the borrowers' loan(s) are Paid in Full or Current with payments, deferments, or forbearances.

The details included on this portion of the report are:

Student Borrower Demographic Information:

- Name
- Address
- Home and Other Phone Number(s)
- Cohort Year
- Cancellation Reason
- Lender / Servicer Name & Phone Number

Detail of Delinquent Student Borrowers with DAARs at 270 Days of Delinquency (Part 4):

This information is being provided to the school to indicate those borrowers whose DAARs have not yet been resolved or cancelled and who have reached the 270th day of delinquency. Due to the delinquency of the loan(s) these borrowers may have a Request for Claim Reimbursement submitted to ISAC. If this occurs, the borrowers' loan(s) will then be placed into Default status.

The details included on this portion of the report are:

Student Borrower Demographic Information:

- Name
- Address
- Home and Other Phone Number(s)
- Cohort Year
- Type(s) of Loan(s) submitted for assistance (i.e.: subsidized vs. unsubsidized)
- Lender / Servicer Name & Phone Number
- Delinquent Amount (when available)
- A total of the Delinquent Amounts (when available)