

AGENDA ITEM 10.

**APPOINTMENT OF COLLEGE ILLINOIS!
INVESTMENT ADVISORY PANEL MEMBER**

Submitted for: Action

Summary: The Illinois Prepaid Tuition Act, Public Act 90-546, which authorizes the Commission to administer the *College Illinois!* program, requires the Commission to appoint a seven-member investment advisory panel to assist them with certain matters pertaining to program investments. Three appointments are made exclusively by the Commission. The remaining four are made based upon nominations submitted to the Commission by Directors of the following four state governmental offices: the Illinois State Treasurer, the Illinois State Comptroller, the Illinois Board of Higher Education and the Illinois Office of Management and Budget.

In January 1998, the original seven members were appointed to the *College Illinois!* Investment Advisory Panel. Since that time, subsequent appointments and reappointments have been made periodically by the Commission. Panel appointments are for three-year terms and members continue to serve until they are reappointed or replaced on the Panel.

Executive Director Matejka recently has received a Panel nomination from the Illinois Board of Higher Education (IBHE). IBHE Executive Director Thomas Lamont, in response to Director Matejka's request for nominations, has recommended that Michael Mann be reappointed as the IBHE representative on the Panel.

Mr. Mann has served with distinction as a Panel member for the past three years. He currently serves as IBHE Associate Director for Grant Administration. He previously has served in fiscal management and research positions at ISAC and at the Illinois Board of Regents.

Action requested: That the Commission approve the following resolution:

“BE IT RESOLVED that the Commission approve the nomination of Mr. Michael Mann to serve a three-year term on the *College Illinois!* Investment Advisory Panel representing the Illinois Board of Higher Education through 2007.”